



PRESS RELEASE

ENEL GENERACIÓN COSTANERA REGISTERED POSITIVE RESULTS IN 1Q 2019

MAIN FINANCIAL HIGHLIGHTS

The figures as of March the 31st 2019 including previous year numbers have been restated to take into account changes in the general purchasing power of the Company's functional currency in accordance with what was established by IAS (international accounting standard) 29 and General Resolution No. 777/2018 by the CNV las correspondientes al período anterior han sido re-expresadas para considerar los cambios en el poder adquisitivo de la moneda conforme lo establecido en la NIC 29 y en la Resolución General N° 777/2018 de la Comisión Nacional de Valores (CNV).

(Millions of Argentine pesos, ARS)	Jan/Mar 2019	Jan/Mar 2018	Change
Ingresos	3,334	1,043	220%
EBITDA	1,383	541	156%
Resultado operativo (EBIT)	946	302	213%
Resultado del período	1,752	352	398%
Deuda neta	(3,613)	(1,919) *	88%
Inversiones	79	152	(48%)

*As of December 31st de 2018.

Buenos Aires, April the 25th 2019 – The Board of Directors of Enel Generación Costanera S.A. (“Costanera”) approved the company’s financial results as of March the 31st 2019.

Revenues increased mainly due to the variation in the exchange rate for the period (according to what is established in the existing regulations for generation, revenues are defined in dollars), and also due to greater availability and generation of energy with own fuels.

EBITDA increased mainly due to the improvement recorded in revenues.

EBIT increased as a result of the increase registered in the previous indicators.



Net income also increased, as a consequence of the higher operating profit recorded, as well as the impact of the variation in the exchange rate.

Net debt improved due to higher cash balances and short-term placements as a result of higher revenues, together with higher financial assets as a result of the variation of the exchange rate.

Capex were destined to the maintenance of the generating units, in order to optimize the availability and reliability of the plant.

MAIN OPERATIONAL INDICATORS

The energy generated by Costanera in the first quarter of 2019 increased by 18.5% reaching 2,005 GWh, compared to the 1,692 GWh generated in the same period of 2018, as a result of the greater availability of the plant .