



Generación Costanera S.A.

PRESS RELEASE

## ENEL GENERACION COSTANERA RECORDED POSITIVE RESULTS IN THE 9M 2019 PERIOD THANKS TO A GREATER PLANT AVAILABILITY

### MAIN FINANCIAL HIGHLIGHTS

*The figures as of 09/30/2019 including those corresponding to the previous period have been re-expressed to consider the changes in the purchasing power of the currency in accordance with the provisions of IAS 29 and General Resolution No. 777/2018 of the National Commission of Securities (CNV).*

(Millions of Argentine Pesos, ARS)	Jan/Sep 2019	Jan/Sep 2018	Change
<b>Ingresos</b>	9,069	5,332	70%
<b>EBITDA</b>	4,389	3,459	27%
<b>Resultado operativo (EBIT)</b>	2,800	2,536	10%
<b>Resultado del período</b>	3,331	1,619	106%
<b>Deuda neta</b>	(874)	(2,403) **	64%
<b>Inversiones</b>	1,380	1,919	(28%)

\*As of December the 31<sup>st</sup>, 2018.

**Buenos Aires, October the 25th, 2019** – The Board of Directors of Enel Generación Costanera S.A. (“Costanera”) approved its condensed interim financial statements as of September 30, 2019.

**Revenues** has increased due to the fact that since December 2018 Costanera manages its own fuel, generating an impact on the costs of purchasing it. Additionally, there is a significant improvement in the availability of the plant that adds to the variation in the exchange rate for the period.

The increase in **EBITDA** is significantly lower than the increase in revenues due to the impact of higher fuel costs.

**EBIT** increased as a result of the raise recorded in the previous indicators, partially offset by the increase in depreciation.

**Net income** also increased, mainly as a result of lower net financial costs along with the higher operating profit recorded.

**Net Debt** increased due to lower cash balances and short-term loans. The company has paid dividends to its shareholders.

**Capex** were destined to the maintenance of the generating units, with the purpose of optimizing the availability and reliability of the plant.



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### **PRINCIPALES INDICADORES OPERATIVOS**

The energy generated by Costanera in the nine-month period of 2019, increased slightly to 5,251 GWh, compared to the 5,226 GWh generated in the same period of 2018, as a result of the greater requirement of dispatch by Cammesa along with a greater availability of the plant.